

Asia-Pacific Industrial Organization Conference

APIOC 2026

December 11-13, 2026

Xiamen University, Xiamen, China

Preliminary Program

Please note that the program is subject to change.

Message from Program Chair



The APIOC was established 2016 to foster research and build the IO community of scholars in the Asia Pacific region and beyond. It has done an amazing job of doing so over the years. Together with an excellent team – David Byrne, Kai Li, Mengling Li, Nianqing Liu, Chao Ma, Zichang Wang, Menghan Xu –, I had the honor to select among the many high-quality submissions from the region and beyond to this year's conference.

This year's program covers a broad range of topics in competition economics – from various antitrust issues, to industry dynamics, the economics of platform markets, and the impact of AI agents and deep learning on competition. A lot of food for thought to discuss at the coffee breaks, welcome reception, and conference dinner. I am thus very much looking forward to welcoming you to Xiamen for what promises to be an exciting event!

Professor Paul Heidhues
Program Chair
DICE, Heinrich-Heine University Düsseldorf

Sponsors

Schedule

Friday, December 11, 2026

14:00–15:20	Contributed Sessions 1
15:20–15:50	Coffee Break
15:50–17:10	Invited Session 1
17:10–18:00	Transfer to Reception Venue
18:00–20:00	Welcome Reception

Saturday, December 12, 2026

08:50–09:00	Conference Welcome
09:00–10:00	Keynote Speech 1
10:00–10:30	Coffee Break
10:30–11:50	Contributed Sessions 2
11:50–12:50	Lunch
12:50–13:50	Policy Session 1
13:50–14:20	Coffee Break
14:20–15:40	Invited Session 2
15:40–16:10	Coffee Break
16:10–17:30	Contributed Sessions 3
17:30–18:30	Transfer to Dinner Venue
18:30–21:00	Conference Dinner

Sunday, December 13, 2026

09:00–10:00	Keynote Speech 2
10:00–10:30	Coffee Break
10:30–11:50	Contributed Sessions 4
11:50–12:50	Lunch
12:50–13:50	Policy Session 2
13:50–14:20	Coffee Break
14:20–15:40	Invited Session 3
15:40–16:10	Coffee Break
16:10–17:30	Contributed Sessions 5
17:30	Conference Close

Session Overview

Friday, December 11, 2026

14:00–15:20 Contributed Sessions 1

C-1A Theory **Platform Competition I**	C-1B Theory **Algorithm Design**	C-1C Theory **AI and Decision-Making**
C-1D Theory **Information and Competition I**	C-1E Theory **Market Power and Equilibrium**	C-1F Empirical **Market Power, Competition, and Productivity**
C-1G Empirical **Automobile Markets**	C-1H Empirical **Digital Platforms I**	C-1I Empirical **Social Influence and Preferences**

15:20–15:50 Coffee Break

15:50–17:10 Invited Session 1

I-1A Theory **Learning and Market Power** Antonio Rosato and Frank Yang	I-1B Empirical **Economics of the Electric Vehicle Industry** Hyuk-soo Kwon and Ming Li

17:10–18:00 Transfer to Reception Venue

18:00–20:00 Welcome Reception

Saturday, December 12, 2026

08:50–09:00 Conference Welcome

09:00–10:00 Keynote Speech 1

AI Agents and the New Gatekeepers: Who Pays and Who Benefits?
Julian Wright

10:00–10:30 Coffee Break

10:30–11:50 Contributed Sessions 2

C-2A Theory **Platform Competition II**	C-2B Theory **Data Privacy and Competition**	C-2C Theory **Consumer Search and Pricing**
C-2D Theory **Mechanism Design and Regulation**	C-2E Empirical **Labor Markets and Productivity**	C-2F Empirical **Energy and Environmental Regulation**
C-2G Empirical **AI and Innovation**	C-2H Empirical **Retail and Distribution**	C-2I Empirical **Consumer Demand and Learning**

11:50–12:50 Lunch

12:50–13:50 Policy Session 1

China Economy and Industrial Development
Panelists: TBA

13:50–14:20 Coffee Break

14:20–15:40 Invited Session 2

I-2A Theory **Advances in Auction and Contest Theory** Jidong Zhou and Yunan Li	I-2B Empirical **Understanding Collusion** Kei Kawai and Tong Li

15:40–16:10 Coffee Break

16:10–17:30 Contributed Sessions 3

C-3A Theory **Content Platforms**	C-3B Theory **Data Governance and Regulation**	C-3C Theory **Information and Competition II**
C-3D Theory **Vertical Contracting**	C-3E Theory **Financial and Relational Contracts**	C-3F Empirical **Inventory and Capacity Management**
C-3G Empirical **Trade and Competition**	C-3H Empirical **Auctions and Procurement**	C-3I Empirical **Information and Data Privacy**

17:30–18:30 Transfer to Dinner Venue

18:30–21:00 Conference Dinner

Sunday, December 13, 2026

09:00–10:00 Keynote Speech 2

Markov Perfect Industry Dynamics with Deep Learning
Daniel Yi Xu

10:00–10:30 Coffee Break

10:30–11:50 Contributed Sessions 4

C-4A Theory **Platform Liability and AI**	C-4B Theory **Mergers and Entry**	C-4C Theory **Innovation and Financing**
C-4D Theory **Bargaining and Collective Action**	C-4E Theory **Networks and Coordination**	C-4F Empirical **Financial Markets and Intermediation**
C-4G Empirical **Matching and Market Design**	C-4H Empirical **AI and Production**	C-4I Empirical **Mergers and Vertical Integration**

11:50–12:50 Lunch

12:50–13:50 Policy Session 2

Digital Economy, AI and Platform
Panelists: TBA

13:50–14:20 Coffee Break

14:20–15:40 Invited Session 3

I-3A Theory **Advances in Oligopoly Theory** Volker Nocke and Junjie Zhou	I-3B Empirical **Understanding Consumer Retail Markets** David Byrne and Tiffany Tsai

15:40–16:10 Coffee Break

16:10–17:30 Contributed Sessions 5

C-5A Theory **Platform Regulation**	C-5B Theory **Generative AI and Platforms**	C-5C Theory **Price Discrimination and Bundling**
C-5D Theory **Collusion and Price Competition**	C-5E Empirical **Digital Platforms II**	C-5F Empirical **Trade Policy and Supply Chains**
C-5G Empirical **Healthcare Markets**	C-5H Empirical **Demand and Market Structure**	

17:30 Conference Close

Detailed List of Sessions

Keynote Speech 1

Saturday, December 12, 2026 | 09:00–10:00

AI Agents and the New Gatekeepers: Who Pays and Who Benefits?
Julian Wright (National University of Singapore)
with Zhen He

Keynote Speech 2

Sunday, December 13, 2026 | 09:00–10:00

Markov Perfect Industry Dynamics with Deep Learning
Daniel Yi Xu (Duke University)
with Yucheng Yang

Invited Session 1

Friday, December 11, 2026 | 15:50–17:10

I-1A Theory: Learning and Market Power

Pricing to Naïve Learners: Belief Manipulation in Dynamic Monopoly
Antonio Rosato (Deakin University)
with Efraín Boza and Zachary Breig

Learning Creates Market Power
Frank Yang (Harvard University)
with Agathe Pernoud

I-1B Empirical: Economics of the Electric Vehicle Industry

The Economics of New versus Used Electric Vehicle Subsidies
Hyuk-soo Kwon (University of Chicago)
with Hunt Allcott, Levi Kiefer and Tess Snyder

Supply Chain Structure and the Rise of China's Electric Vehicle Industry
Ming Li (Chinese University of Hong Kong)
with Panle Barwick, Shanjun Li and Weiting Miao

Invited Session 2

Saturday, December 12, 2026 | 14:20–15:40

I-2A Theory: Advances in Auction and Contest Theory

A Model of Research Competition and AI
Jidong Zhou (Yale University)
with Jingmin Huang and Chengqing Li

Security-Bid Auctions with Information Acquisition
Yunan Li (City University of Hong Kong)
with Zongbo Huang

I-2B Empirical: Understanding Collusion

The Value of Communication in Facilitating Collusion
Kei Kawai (University of Tokyo)
with Yuichi Yamamoto

Testing for Collusion in Procurement Auctions
Tong Li (Vanderbilt University)
with Jun Nakabayashi and Jun Zhao

Invited Session 3

Sunday, December 13, 2026 | 14:20–15:40

I-3A Theory: Advances in Oligopoly Theory

Oligopoly, Complementarities, and Transformed Potentials
Volker Nocke (University of Mannheim)
with Nicolas Schutz

Competitive Centrality: Equilibrium and Comparative Statics in Networks
Junjie Zhou (Tsinghua University)
with Jian Li and Yves Zenou

I-3B Empirical: Understanding Consumer Retail Markets

Dynamic Demand in Retail Gasoline Markets
David Byrne (University of Melbourne)

Vertical Control and Retail Competition: Evidence from the Consumer Battery Industry
Tiffany Tsai (National University of Singapore)
with Zhonglin Li

Contributed Session 1

Friday, December 11, 2026 | 14:00–15:20

C-1A Theory: Platform Competition I

Asymmetric Developers, Symmetric Access, and Vertical Interoperability Regulation
Lijun Pan (Nanjing University)
with Chengsi Wang and Yusuke Zennyo

Marketplace Leakage with Rival Platforms
Danhou Li (National University of Singapore)

Pay-As-You-Go Lifecycle Pricing and Complementor Investment
Shuaichen Liu (University of Virginia)

Traffic Supply and Allocation in Platform Ecosystems
Zhuopai Li (Shenzhen University)

C-1B Theory: Algorithm Design

Pooled vs. Siloed Data Pricing Algorithm Design: Why Restricting Cross-Firm Data Pooling Lowers Welfare
Dingwei Gu (Fudan University)
with Yibo Fang and Zhiyong Yao

Recommendation Precision and Sponsored Prominence under Consumer Data Control
Chaoyang Xiong (Shanghai University of Finance and Economics)

The Limits of Recommender Systems
Mingsheng Zhang (Renmin University of China)
with Sanxi Li

The Limits of Algorithmic Recommendation
Joosung Lee (Sungkyunkwan University)
with Jaemin Son

C-1C Theory: AI and Decision-Making

Is Better AI Always Good for Teamwork? A Laboratory Experiment on AI Forgiveness, Moral Hazard, and Workflow Observability
Chiu Yu Ko (Chinese University of Hong Kong)
with Yangyi Deng and Xinyan Liu

Algorithmic Advice, Human Review, and Shared Liability
Wenxiao Yang (University of California, Berkeley)

Reinforcement Learning Manager
Shusheng Zhong (Northwestern University)

AI-Delegated Search: Pricing, Search Quality, and Business Model Implications
Tat-How Teh (Nanyang Technological University)
with Hajime Shimao and Warut Khern-am-nuai

C-1D Theory: Information and Competition I

Interpersonal Projection, Return Predictability, and Information Quality in Financial Markets
Zenan Wu (Tsinghua University)
with He Huang, Zeyu Xing and Liyan Yang

Sequential Information Acquisition and Oligopoly Pricing: A Blackwell-Order Approach
Yibin Li (University of Auckland)

Buyer Information Acquisition and Disclosure under Price Competition
Jaewon Jang (Yonsei University)
with Jihwan Do

How Do You Know You Won't Like It If You've (Never) Tried It? Preference Discovery and Data Design
Sebastiano Della Lena (Monash University)
with Alessio Muscillo and Paolo Pin

C-1E Theory: Market Power and Equilibrium

Recycling and Strategic Extraction in Oligopolistic Markets for Critical Minerals
Miao Dai (Liaoning University and Vrije Universiteit Amsterdam)
with Gerard van der Meijden, Hassan Benchekroun and Cees Withagen

Schedule Equilibria
Harry Kleyer (University of Michigan)

Demand Spillovers and Price Constraints in the Ramsey Problem
Chengqing Li (Tsinghua University)
with Junjie Zhou

Labor Taxes, Multinational Production, and Endogenous Matching
Wenzhuo Lu (University of International Business and Economics)
with Xiaochen Xie

C-1F Empirical: Market Power, Competition, and Productivity

Measuring Market Power from Patents
Dongni Zhu (Shanghai University of Finance and Economics)
with Xinghua Long

Protection versus Differentiation: Trademarks, Marketing, and Firm Performance
Xuanyi Jin (University of Hong Kong)
with Hongsong Zhang

Colluding Against Import Competition
Weibin Wei (Peking University)
with Xiaomeng Cui, Hong Ma and Mingzhi (Jimmy) Xu

Competition, Management, and Productivity: Evidence from a Protective Industrial Policy
Honghao Zheng (Renmin University of China)
with Kai Fischer

C-1G Empirical: Automobile Markets

Do Multinationals Discriminate? Information Disclosure and Product Recalls in China's Automobile Market
Hao Geng (Wuhan University)
with Ce (Matthew) Shi

Vehicle Trade-in Subsidies and Market Equilibrium: Evidence from China
Kemeng Liu (Shandong University)
with Xiaolan Zhou

Policy Design under Binding Quantity Restrictions: Evidence from the Passenger Vehicle Market in Shanghai
Yuhan (Hailey) Liu (Southwestern University of Finance and Economics)
with Xuemei Zheng, Zhonggen Mao and Yunyi Hu

Behind China's EV Boom: Product Quality, Learning, Entry, and Industrial Policy
Jinge Li (University of Chicago)
with Yu Hao

C-1H Empirical: Digital Platforms I

Posted-Price Selling in Online Markets: An Empirical Framework
Jun Zhao (York University)
with Kong-Pin Chen, Hung-pin Lai and Tong Li

Designing Return Policy in E-Commerce: The Role of Excess Return and Surplus Extraction
Ke Cheng Hsu (Hong Kong University of Science and Technology)

Connect or Clique: The Role of Agent Networks in the Housing Market
Ruiqi Wang (National University of Singapore)
with Hefan Zheng

Quantifying Barriers to Entry: Evidence from a License Requirement on a Short-Term-Rental Platform
Kan Kuno (University of Tokyo)
with Kaede Hanazawa, Suguru Otani and Atsushi Yamagishi

C-1I Empirical: Social Influence and Preferences

Social Influence in Product Choice and Market Competition: Evidence from a Mobile Communication Network
Qi Wu (Peking University)

Demand for Rare Success: Salient Realizations and Latent Quality in the Stallion Market
Xuanning Zhang (Central University of Finance and Economics)
with Sen Lu

Does Voting Order Matter? Sequential Influence in United Nations Roll-Call Voting
Yuhang Li (University of Tokyo)

Stated and Revealed Preferences for AI-Generated Content
Tai Lam (UCLA Anderson)
with Jessica Fong and Olivia Natan

Contributed Session 2

Saturday, December 12, 2026 | 10:30–11:50

C-2A Theory: Platform Competition II

Focality Dynamics and Platform Competition
Hongxia Ma (National University of Singapore)

Cross-Industry Acquisition by Digital Platforms
Yangguang (Sunny) Huang (University of Macau)
with Junbao Li and Chutian Chen

Infrastructure Governance
Xin Zhao (University of International Business and Economics)
with Xiaoyong Cao and Jingxuan Feng

From Cash to Buy-Now-Pay-Later: Impacts of Platform-Provided Credit on Market Efficiency
Bo Hu (Fudan University)
with Han Han and Makoto Watanabe

C-2B Theory: Data Privacy and Competition

Privacy, Product Variety and Market Structure
Ruizhi Zhu (University of Science and Technology of China)
with Sridhar Moorthy and Xianwen Shi

Data under-Utilization with Privacy Concerns: Theory and Regulation
Tan Su (Shanghai Jiao Tong University)
with Li Xu

Consumer Choice, Platform Access, and Data Protection
Zhongyi Liao (University of Queensland)
with Heiko Gerlach and Claudio Mezzetti

Business Model Competition and the Supply of Privacy-Preserving Apps
Doh-Shin Jeon (Toulouse School of Economics)
with Shota Ichihashi and Giovanni Rizzi

C-2C Theory: Consumer Search and Pricing

Search Costs and Price Dispersion: Demand Truncation versus Firm Composition
Feng Zhu (Nankai University)
with Mengmeng Dai, Yongjin Wang and Xiaoqian Zhang

Simultaneous Consumer Search
Kwanhee Park (Sungkyunkwan University)
with Joosung Lee

A Consumer Search Explanation for Hidden Fees
Jesse Yao (Chinese University of Hong Kong)
with Samir Mamadehussene and Jingbo Wang

Price Cycles and Price Dispersion
Vladimir Smirnov (University of Sydney)
with Nicolas de Roos

C-2D Theory: Mechanism Design and Regulation

Optimal Allocation with Sequential Screening and Costly Verification
Kexin Wang (Capital University of Economics and Business)

Revenue Comparisons of Auctions with Ambiguity Averse Sellers
Jinwoo Kim (Hong Kong University of Science and Technology)
with Sung-Ha Hwang, Youngwoo Koh and Sosung Baik

Public Option Design under Monopoly Screening
Zhichong Lu (Northwestern University)

Subsidizing Participation
Bo Chen (Shenzhen University)
with Dmitriy Knyazev and Ning (Neil) Yu

C-2E Empirical: Labor Markets and Productivity

Migration and Monopsony Power: Evidence from China
Lan Lin (Fuzhou University)
with Qunfeng Wu, Mingzhi (Jimmy) Xu and Miaojie Yu

Labor Shares in the Chinese Textile Industry: A Tale of Two Markets
Huilin Sheng (Renmin University of China)
with Li Su and Zhongwen Zhang

Beyond Labor Augmentation: Measuring the Bias of Technical Change
Qingsong Pan (Zhejiang University)
with Daniel Ackerberg

The Costs of Fleet Variety
Dan Yu (University of Alberta)
with Filip Premik

C-2F Empirical: Energy and Environmental Regulation

Adjustment Frictions and the Cost of Environmental Regulatory Uncertainty
Yun-Ting Yeh (University of Tokyo)

High-Frequency Spot Pricing, Thermal Flexibility, and Renewable Integration: Evidence from China's Electricity Market Reform
Wende Zhang (Peking University)
with Min Wang, Yutong Yang and Chi Zhang

Who Bears the Risk of Extreme Weather? Capacity Allocation in U.S. Natural Gas Pipelines
Emmanuel Murray-Leclair (University of Melbourne)
with Yanyou Chen and Adam Wyonzek

Inferring the Value of Stored Water in Hydroelectric Schemes
Kelly Neill (University of Sydney)
with Gordon Leslie, Paul Wyrwoll and Daniel Arzhintar

C-2G Empirical: AI and Innovation

Competition and Complementarity in the AI Ecosystem
Tai Lam (UCLA Anderson)
with Matthew Leisten

Nonstationary Intelligence Demand, Data Flywheel, and the Strategic Release of Large Language Models
Shuo Song (Toulouse School of Economics)

Selective AI Industrial Policy: Market Depth, Organizational Breadth, and Innovation Entry in China
Shaokun Feng (Chinese University of Hong Kong, Shenzhen)

Technology Rivalry and Resilience under Trade Disruptions: The Case of Semiconductor Foundries
Weiting Miao (University of Hong Kong)

C-2H Empirical: Retail and Distribution

Restaurant Demand and Spatial Substitution: Evidence from London's Restaurant Market
Lars Nesheim (University College London)
with Victor Aguirregabiria and Ertian Chen

Returns and Online-Offline Complementarities
Haimeng Bu (National University of Singapore)
with Zhonglin Li, Tiffany Tsai and Chenyu Yang

Mergers, Store Closures, and Jobs: Evidence from Food Retail
Debashrita Mohapatra (Boston University)
with Rigoberto Lopez and Sandro Steinbach

Online Food Delivery, Geographic Market Expansion, and Intra-Brand Cannibalization
Sangwon Lee (Sogang University)
with Hyunbae Chun

C-2I Empirical: Consumer Demand and Learning

Breaking Bad Opioid Sorting
Han Ng (Academia Sinica)
with Stephan Sagl and Jia Xiang

Monopoly Pricing under Flexible Consumer Learning
Seongmin Kim (Seoul National University)
with Kyungmin Kim and Youngwoo Koh

Do I Really Want to Buy This? Preference Discovery and Consumer Search
Tinghan Zhang (Tilburg University and UCLA)
with Tobias J. Klein and Christoph Walsh

Copula-Based Demand Estimation of Potentially Complementary Products
Shuo Jiang (Xiamen University)
with Fu Ouyang, Thomas T. Yang, Ruijin Zhang and Jialiang Zhu

Contributed Session 3

Saturday, December 12, 2026 | 16:10–17:30

C-3A Theory: Content Platforms

Moderating Content Hosting Platforms
Robin Ng (University of Mannheim)
with Greg Taylor

Algorithmic Noise, Epistemic Opacity, and the Limits of Platform Control
Yuanyuan Li (University of Auckland)
with Simona Fabrizi and Steffen Lippert

Competing for Consumer Awareness: Creator Advertising and Rent Dissipation
Weiming Luo (ShanghaiTech University)

Paying to Boost Content
Alexandru Nichifor (University of Melbourne)
with Scott Duke Kominers

C-3B Theory: Data Governance and Regulation

Regulating Prices for Data Sharing
Yaxin Li (Renmin University of China)
with Bruno Jullien and Yassine Lefouili

Data Protection, Breach and Reputation
Jianping Wu (University of Queensland)
with Heiko Gerlach and Claudio Mezzetti

Consent or Reject: The Welfare Effects of Mandated Advertising Alternatives
Huixin She (Toulouse School of Economics)

The Economics of Data Spaces: Inter-Platform Externalities and Governance
Doriani Lingga (Université Paris Dauphine - PSL)
with Damien Mayaux

C-3C Theory: Information and Competition II

Informationally Robust Market Outcomes
Wenji Xu (City University of Hong Kong)
with Jiansheng Song

The Value of Targeted Disclosure under Uniform Pricing
Wenbo Lu (University of International Business and Economics)
with Jianpei Li and Fang Liu

Hard Information Disclosure and Product Conflation
Meiqing (Maxine) Zhang (University of Manchester)

Ambiguous Persuasion of a Privately Informed Receiver
Shuo Xu (Beijing Foreign Studies University)

C-3D Theory: Vertical Contracting

Most-Favored-Nation Clauses as Entry Invitation
Zheng Gong (Chinese University of Hong Kong, Shenzhen)
with Ignatius Horstmann and Frank Mathewson

Resale Price Maintenance and Consumer Search
Yang Yang (Tsinghua University)
with Andrew Rhodes

Protecting the Downside, Reallocating R&D: Market-Share Contracts and Upstream Innovation
Xiongfei Dong (City University of Hong Kong)
with Jiajia Cong

Paying with Promises: Dynamic Contracting with Ex Post Participation
Mitchell Watt (Monash University)

C-3E Theory: Financial and Relational Contracts

Rival-Referencing Contracts, Foreclosure, and Surplus Extraction
Chi Leung (Adam) Wong (Lingnan University)
with Guofu Tan

Optimal Crowdfunding Platform Design under Performance Opacity
Changhyun Park (Korea University)

Cash-Flow Rights and Costly Verification
Zhengqing Gui (National University of Singapore)

Misbehavior, Whistleblowing and Relational Contracts
Jinju Rhee (Korean Economic Research Institute)
with Jae Cho and Tobias Kretschmer

C-3F Empirical: Inventory and Capacity Management

Highway Infrastructure and Input Inventory Decisions under Uncertainty
Yanyu Zhou (Tsinghua University)
with Sai Ding and Hisayuki Yoshimoto

More Hours, Not Better Hours: Platform Integration and Taxi Service Supply
Yuhang Mei (Zhejiang University)
with Chunhua Wu, Zhe Yuan and Song Chen

When Empty Shelves Meet Empty Pockets: Precautionary Inventory under Uncertain Liquidity
Zeyuan (Victor) Xiong (Liaoning University)
with Xiangjun Ma

Regulating the Clock: Performance Targets and Airline Schedule Padding
Xiaoqi Dong (Renmin University of China)
with Li Su and Honghao Zheng

C-3G Empirical: Trade and Competition

Returns to Scale, Productivity, and Markup: Revisit the Export Premium
Xing Hu (University of Hong Kong)
with Yating Jiang and Hongsong Zhang

How Do Trade Shocks Reach Consumers? Evidence from China's Beef Import Liberalization
Wei Xiao (Xiamen University)
with Luhang Wang

Quantifying 'Harm of Subsidy' in China's Steel Industry: A Structural Estimation on the Competitive Neutrality
Mariko Watanabe (Gakushuin University)

C-3H Empirical: Auctions and Procurement

Auctions with Imperfectly Competitive Resale: Evidence from Central Bank Auctions
Yu Zhu (Renmin University of China)
with James Chapman and Eric Richert

Contracting on Price, Compensating on Quality: Evidence from Centralized Drug Procurement
Jiayu Zhang (Peking University HSBC Business School)
with Bin Jiang, Qingyuan Xue, Nina Yin and Xuan Zhang

A Multi-Stage Procurement Model with Secret Reserve Prices: Application to Japanese Public Procurement
Dong-Hyuk Kim (University of Queensland)
with Makoto Hanazono

Identifying Buyer's Conduct in Procurement Auctions
Filip Premik (Monash University)

C-3I Empirical: Information and Data Privacy

Is Data Privacy a Losing Game? Evidence from Apple's App Tracking Transparency (ATT) Policy
Yuan (Blair) Lyu (Renmin University of China)
with Nestor Duch-Brown and Christos Genakos

Information Sharing, Platform Design, and Price Competition: Evidence from Retail Gasoline
Jiawei (Charon) Yang (University of Melbourne)
with David Byrne, Nicolas de Roos, Matthew Lewis and Xiaosong (Andy) Wu

Price Parity Clauses and the Retail Gasoline Market
Chenchen Huang (Toulouse School of Economics)

Bounded Rationality in Selection Markets: Evidence from Consumer Data Sharing
Verina F. Que (Nanyang Technological University)
with Mohaddeseh Heydari Nejad

Contributed Session 4

Sunday, December 13, 2026 | 10:30–11:50

C-4A Theory: Platform Liability and AI

Platform Liability and Ecosystem Boundaries: A Theory of AI Agent Platforms
Shuaicheng Liu (Nanjing University)

The Good, the Bad, and the Platform Signal Selling and Post-Sale Liability in Online Markets
Xiaokun Wang (Fudan University)
with Jiajia Cong

Liability Allocation for Defective Goods in Live-Streaming E-Commerce
Jiaying Qiu (University of Osaka)

Labeling AI-Generated Content on Platforms: Misinformation, Consumer Inference, and Creator Incentives
Jieteng Chen (Shanghai Jiao Tong University)
with Tony Ke and Jiwoong Shin

C-4B Theory: Mergers and Entry

Merger Control in a Changing World
Nicolas Schutz (University of Mannheim)
with Volker Nocke and Martin Peitz

Sequential Product Design
Jianing Mo (Monash University)
with Menghan Xu and Chengsi Wang

Multi-Front Competition with Customer Attrition
Niyiyun Tian (Chinese University of Hong Kong, Shenzhen)

Co-Production and Multi-Product Firms in the Global Economy
Chengyuan He (Xiamen University)
with Xuexin Li and Wentao Zhou

C-4C Theory: Innovation and Financing

Patents, Secrecy, and Financing Innovation
Yibai Yang (University of Macau)
with Michael Klein

Passive Partial Ownership as a Response to Cash Constraints: Contracting and Welfare
Aditya Chowdhury (Indian Statistical Institute, Kolkata)
with Priyodorshi Banerjee and Sukanta Bhattacharya

Startup Noncompetes in the Shadow of Acquihiring
Kyogo Tsubuteishi (Hitotsubashi University)

Abundance of Ideas, R&D Subsidies, and Patent Policy
Prim Niennattrakul (University of Melbourne)
with Nisvan Erkal

C-4D Theory: Bargaining and Collective Action

Buying Votes to Maximize Potential
Lester Chan (Southern University of Science and Technology)

Fair One-to-Many Bargaining: Simultaneous Offers under Non-Discrimination
Guohao Li (Chinese University of Hong Kong)
with Chiu Yu Ko

Learning Private Values in Public Good Contributions
Yunjie Shi (University of Auckland)
with Simona Fabrizi and Steffen Lippert

Reputational Bargaining and Spying
Yi Chen (Cornell University)
with Hanzhe Zhang and Zekai Zhang

C-4E Theory: Networks and Coordination

Information Heterogeneity in Collective Action Games
Bingchao Huangfu (Huazhong University of Science and Technology)
with Heng Liu

Shadows of Power: Elite Networks under Authoritarian Purges
Yiqun Tong (Pennsylvania State University)

Faking Influence: Pricing Network Effects with Endogenous Identity Manipulation
Renkun Yang (Jinan University)
with Zirun Xu

C-4F Empirical: Financial Markets and Intermediation

Regulating Intermediaries in Credit Markets: Evidence from Mortgage Brokers
Tianshi Mu (Tsinghua University)
with Chao Liu and Yiyi Zhou

A New Mechanism Linking Alternative Data to Financial Information Production: Evidence from Sell-Side Analysts' Effort Allocation
Xiang Zhang (Southwestern University of Finance and Economics)
with Kedi Wang and Jianye Yan

A Discrete Choice Model for Financial Product Demand Estimation and an Application on Quantifying the Willingness to Pay for Fintech
Chao Ma (Xiamen University)

C-4G Empirical: Matching and Market Design

Who Sorts, and What Can Policy Do? Joint Sorting of Students and Teachers in Equilibrium
Yuzhi Yao (University of Rochester)

Welfare Impact from Merit Based to Lottery School Assignment: Evidence from Mexico City High School Matching Reform
Chao Wang (Dongbei University of Finance and Economics)
with Marco Acosta

Who Is Shown to Whom? Sorting, Screening, and Exposure Design on a Two-Sided Matching Platform
Kei Ikegami (Yokohama City University)

Platform Design for Dynamic Differentiated Goods Markets: The Case of Airbnb
Wenxuan Xu (National University of Singapore)

C-4H Empirical: AI and Production

Learning to Prompt: Human Adaptation in Production with Generative AI
Sijie Lin (University of Mannheim)

Impact of Artificial Intelligence on Labor Share Dynamics in G7 Economies: A Panel Empirical Investigation
Badhon Sarker (Xiamen University)

AI as Business Infrastructure: Platform Provision and Firm Growth
Zhe Yuan (Zhejiang University)
with Panle Barwick, Jinhan Liu, Lu Fang and Huilan Xu

When AI Writes Alike: Implications for Efficiency on Matching Platforms
Jingman Cao (Shanghai University of Finance and Economics)

C-4I Empirical: Mergers and Vertical Integration

Ownership and Digital Interoperability: Measurement and Evidence
Han Yuan (Shanghai University of Finance and Economics)
with Ao Wang and Jian Xie

Vertical Structure with Multiple Supply Relationships: An Application to the Australian Gasoline Market
Jingjing Li (University of Melbourne)
with David Byrne, Nicolas de Roos, Matthew Lewis and Xiaosong (Andy) Wu

Penetrating Regionally Fragmented Markets with Serial Acquisitions and Superior Management
Kimoon Jeong (University of Virginia)

Demand Steering and Market Selection: Vertical Contracts and Algorithmic Allocation
Muxin Li (Fudan University)
with Ksenia Shakhgildyan

Contributed Session 5

Sunday, December 13, 2026 | 16:10–17:30

C-5A Theory: Platform Regulation

Platform Self-Preferencing and Regulation
Yucheng Ding (Wuhan University)
with Zhangchang Hu and Jun Yu

Platform Dynamic Access Governance and First-Party Entry in AI Markets under R&D Uncertainty
Kainan Cui (Shandong University)
with Ping Lin and Pengyao Zhang

Hybrid Platform Competition
Ting Li (Fudan University)
with Sanxi Li and Daqing Luo

Is Innovation Delayed Innovation Denied? Vertical Interoperability Regulation and Innovation
Chengsi Wang (Monash University)

C-5B Theory: Generative AI and Platforms

The Disruption of Attention Platforms by Generative AI
Chenyang Li (Hong Kong University of Science and Technology, Guangzhou)
with Thomas Jungbauer, Xun Wu and Fei Xiao

Just Enough to Transfer: AI Training-Data Royalties and Creator Welfare
Yiyang Sun (Peking University)

Generative AI as a Competitor: Content Creation and Platform Strategy
Limei Chen (South China Normal University)
with Xiao Fu

AI Information Synthesis and Content Polarization
Chang Liu (UNSW Business School)
with Yuting Zhu

C-5C Theory: Price Discrimination and Bundling

Privacy Regulations, Consumer Empowerment, and Versioning
Jiajia Cong (City University of Hong Kong)
with Chongwoo Choe, Noriaki Matsushima and Shiva Shekhar

Nonlinear Pricing with Heterogeneous Learning Costs
Myeonggeon Koh (Seoul National University)
with Jinwoo Kim, Seongmin Kim and Youngwoo Koh

Bundling Pricing of Correlated Products in Multiplex Networks
Zhexuan Xia (University of Macau)
with Xiang Sun and Jin Xu

Optimal Competitive Dispersion
Simon Mishricky (Australian National University)
with Sephorah Mangin and Yizhuo Zhang

C-5D Theory: Collusion and Price Competition

Comparative Learnings
Mia Tam (University of Melbourne)
with Simon Loertscher

Price Wars as Costly Signaling
Nicolas de Roos (University of Liverpool)
with Matthew Backus and Leslie Marx

Partial Collusion and the Value of Customer Information
Heiko Gerlach (University of Queensland)
with Junqian Li

Price Randomization and Favor Exchange in Imperfect Cartels
Jihwan Do (Yonsei University)
with Jeanine Miklos-Thal

C-5E Empirical: Digital Platforms II

Regulating the Traffic Economy: Salary Caps, Superstar Rents, and Platform Production
Yu Hao (University of Hong Kong)
with Yele Ma, Yanhui Wu and Ke Wang

Habit or Match? Discovery, State Dependence, and the Demand for Influencers
Ruobing Han (Chinese University of Hong Kong, Shenzhen)
with George (Zhida) Gui

Who Disappeared from the Web? How the Digital Services Act Reshaped Web Traffic
Muxin Li (Fudan University)
with Francesco Decarolis, Nestor Duch-Brown, Paul Heidhues, Carlo Reggiani and Fiona Scott Morton

C-5F Empirical: Trade Policy and Supply Chains

Import Disruption and Resilience: The Effect of Local Content Rules on China's Auto Parts Trade
Junji Xiao (Lingnan University)
with Larry Qiu and Lijuan Yin

Environmental Gains and Production-Side Distortions from Trade Restrictions: Evidence from China's Waste Import Ban
Zihan Zhang (North Carolina State University)

Subsidies with Price Ceilings and Subsidy Caps: Subsidy Incidence and Welfare in the Chinese Smartphone Market
Xingjian Gao (Shandong University)
with Xiaolan Zhou and Vanessa Zhang

Technology Sanctions and Production-Network Spillovers: Evidence from the Huawei Ban
Xiaochen Xie (Renmin University of China)
with Qi Wu, Chuanhao Lu and Junjie Xia

C-5G Empirical: Healthcare Markets

Patient Mobility, Market Size, and Hospital Technology Portfolios: Evidence from Taiwan's Cardiac Stent Market
Xuezhen Tao (Shanghai University of Finance and Economics)
with Ginger Jin and Hsienming Lien

Beyond the Contract: Public Procurement and Patient Choice
Junjie Xiao (University of Hong Kong)
with Ziwei Wang

Quality Regulation and Pharmaceutical Development: Evidence from the Introduction of Bioequivalence in China
Ce (Matthew) Shi (Chinese University of Hong Kong)
with Yizhi Lu

The Impact of Broker Consolidations on the Employer-Sponsored Health Insurance Market
Yaying Zhou (Nanyang Technological University)
with Haizhen Lin

C-5H Empirical: Demand and Market Structure

How Gasoline Price Elasticity Varies with Income
Xiaosong (Andy) Wu (University of Melbourne)
with Jack Buckley, David Byrne, Nicolas de Roos, Matthew Elias, Matthew Lewis and Aditya Maitra

Cartels in Complementary Goods Markets: Theory and Evidence
Sichen Qian (University of Freiburg)
with Germain Gaudin and Niklas Nagel

Market Size and Market Structure: Estimating an Entry Game with Agnostic Information Structure
Sen Lu (Central University of Finance and Economics)

Regularized Demand Inversion with Sampling Zeros in Market Share
Ertian Chen (Xiamen University)
with Lars Nesheim

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